

# Miami-Dade County Profile

Office of Economic Development Coordination



## Miami-Dade County Population: 2000 to 2010

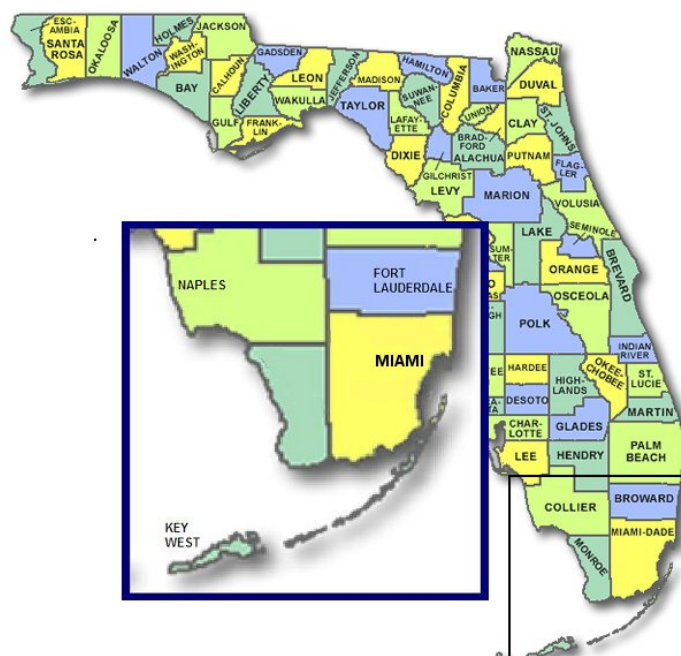
March 31	Resident Population	5 Year Change		
		Total	Net Migration	Natural Increase
2000*	2,253,485			
2005	2,403,472	149,987	80,782	69,205
2010	2,563,885	160,412	85,571	74,347
Decade	Ten-Year Annual Average Change, 1961 to 2010			
1961-1970*	33,295	25,511	7,784	
1971-1980*	35,800	32,025	3,775	
1981-1990*	30,731	20,163	10,568	
1991-2000*	28,648	14,712	13,936	
2001-2010	31,023	16,635	14,355	

Sources: \* U.S. Census Bureau Decennial Censuses 1960 - 2000. Post 2000 figures, Miami-Dade Planning and Zoning Research Section, 2008.

## Population by Race and Ethnicity 2007\*

Total	2,467,583	
Not Hispanic or Latino	937,682	38.0%
White alone	436,762	17.7%
Black or African American alone	444,165	18.0%
American Indian and Alaska Native alone	2,468	0.1%
Asian alone	34,546	1.4%
Some other race or Two or more races	22,208	0.4%
Hispanic or Latino (of any race)	1,529,901	62.0%

Source: \* Pop. Total from Miami-Dade P & Z Research Section. Distribution percentages from : 2007 American Community Survey (ACS).



## Population by Age and Sex 2007\*

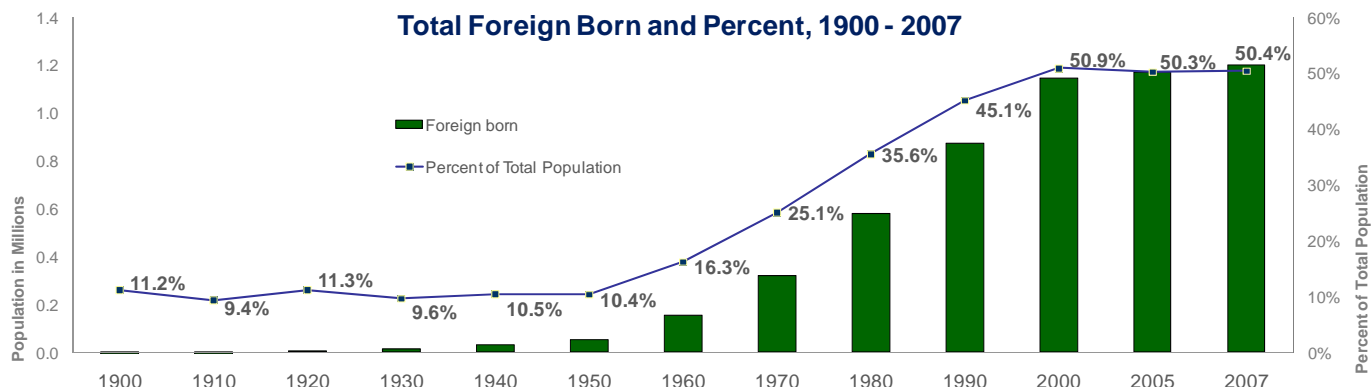
Total population	2,467,583	
Male	1,196,715	48%
Female	1,270,868	52%
Under 5 years	162,511	7%
5 to 19 years	471,869	19%
20 to 44 years	851,117	34%
45 to 64 years	617,994	25%
65 years and over	364,092	15%
Median age (years)	38.7	

Sources: \* Pop. Total: Miami-Dade P & Z Research Section. Distribution percentages: 2007 ACS.

## Housing Characteristics 2007

Total housing units	971,608		Value of Owner-occupied units	
Occupied housing units	833,199	86%	Owner-occupied units	501,722
Owner-occupied	501,722	60%	Less than \$100k	19,025 4%
Renter-occupied	331,477	40%	\$100k to \$149.9k	23,912 5%
Vacant housing units	138,409	14%	\$150k to \$199.9k	53,014 11%
Homeowner vacancy rate	3.8		\$200k to \$299.9k	134,916 27%
Rental vacancy rate	7.9		\$300k to \$499.9k	175,343 35%
			\$500k to \$999.9k	95,512 15%
			\$1,000,000 or more	22,946 5%
			Median (dollars)	\$ 318,100

Source: 2007 American Community Survey.



Sources: U.S. Census Decennial Censuses 1900 - 2000. ACS, 2005 - 2007.

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## Educational Attainment

Population 25 years and over		
	1,606,447	
High school graduate (incl. equivalency)	454,300	28%
Some college, no degree	228,564	14%
Bachelor's degree	271,735	17%
Graduate or professional degree	148,162	9%
Percent high school graduate or higher	76.9%	
Percent bachelor's degree or higher	26.1%	

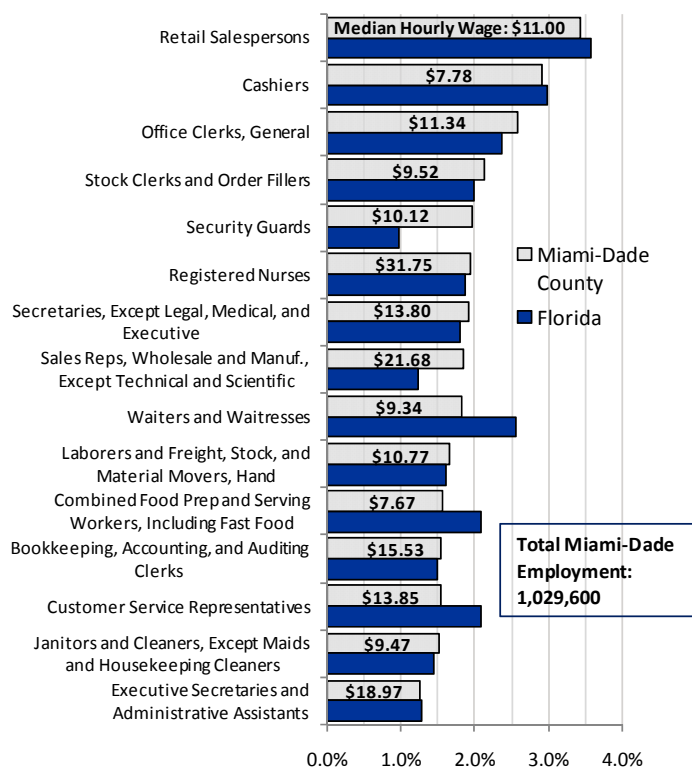
Source: 2007 American Community Survey.

## Change in GDP by Metropolitan Area

10 Largest MSA's	Change 2001-2006	Population
Houston	49.5%	5,542,048
<b>Miami-Fort Lauderdale</b>	<b>38.7%</b>	<b>5,463,857</b>
Washington DC	38.6%	5,288,670
Los Angeles	34.3%	12,950,129
Dallas-Fort Worth	32.7%	6,006,094
Philadelphia	28.9%	5,826,742
Atlanta	26.8%	5,134,871
New York	25.1%	18,818,536
Chicago	22.4%	9,506,859
Detroit	8.8%	4,468,966

Source: U.S. Department of Commerce, Bureau of Economic Analysis (BEA).

## Top 15 Occupations in Miami-Dade % of Total Employment & Median Hourly Wage



Source: Agency for Workforce Innovation, 2008

## GDP: Miami-Fort Lauderdale by Industry (millions of \$)

Industry	2006	%
Total GDP	248,029	
Private industries	223,432	90.1%
Construction	16,174	6.5%
Manufacturing	9,348	3.8%
Durable goods	6,474	2.6%
Nondurable goods	2,874	1.2%
Wholesale trade	20,109	8.1%
Retail trade	17,790	7.2%
Trans. and warehousing, excl. Postal Service	8,640	3.5%
Information	12,184	4.9%
Broadcasting and telecommunications	8,644	3.5%
Finance and insurance	18,508	7.5%
Real estate and rental and leasing	48,583	19.6%
Real estate	46,626	18.8%
Professional and technical services	16,691	6.7%
Management of companies and enterprises	3,665	1.5%
Administrative and waste services	10,925	4.4%
Educational services	2,439	1.0%
Health care and social assistance	15,797	6.4%
Arts, entertainment, and recreation	3,058	1.2%
Accommodation and food services	8,399	3.4%
Other services, except government	6,456	2.6%
Government	24,597	9.9%
State and local	20,279	8.2%

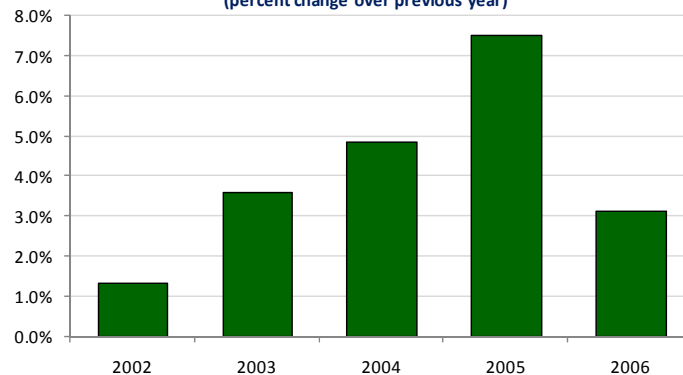
Source: U.S. Dept. of Commerce, BEA.

## Household Income (2007 Dollars)

Total households		
	833,199	
Less than \$10,000	77,825	9%
\$35,000 to \$49,999	123,729	15%
\$75,000 to \$99,999	84,713	10%
\$150,000 to \$199,999	28,696	3%
Median household income (dollars)	\$ 43,650	

Source: 2007 American Community Survey.

## Change in Real GDP: Miami-Fort Lauderdale MSA (percent change over previous year)



Source: U.S. Dept. of Commerce, BEA.

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## Employment: Miami-Dade Monthly Average by Industry

Industry	2008	%
Total Nonagricultural Employment	1,048,600	
Total Private	895,233	85.4%
Goods Producing	93,933	9.0%
Construction	48,383	4.6%
Manufacturing	45,050	4.3%
Durable Goods	26,017	2.5%
Nondurable Goods	19,033	1.8%
Wholesale Trade	74,250	7.1%
Retail Trade	128,425	12.2%
Trans., Warehousing, and Utilities	60,908	5.8%
Information	20,125	1.9%
Finance and Insurance	48,525	4.6%
Professional and Technical Services	66,867	6.4%
Administrative and Waste Services	66,642	6.4%
Education and Health Services	153,992	14.7%
Health Care Services	48,208	4.6%
Hospitals	40,025	3.8%
Accommodation and Food Services	91,492	8.7%
Accommodation	23,975	2.3%
Food Services and Drinking Places	67,517	6.4%
Other Services	43,925	4.2%
Total Government	153,367	14.6%

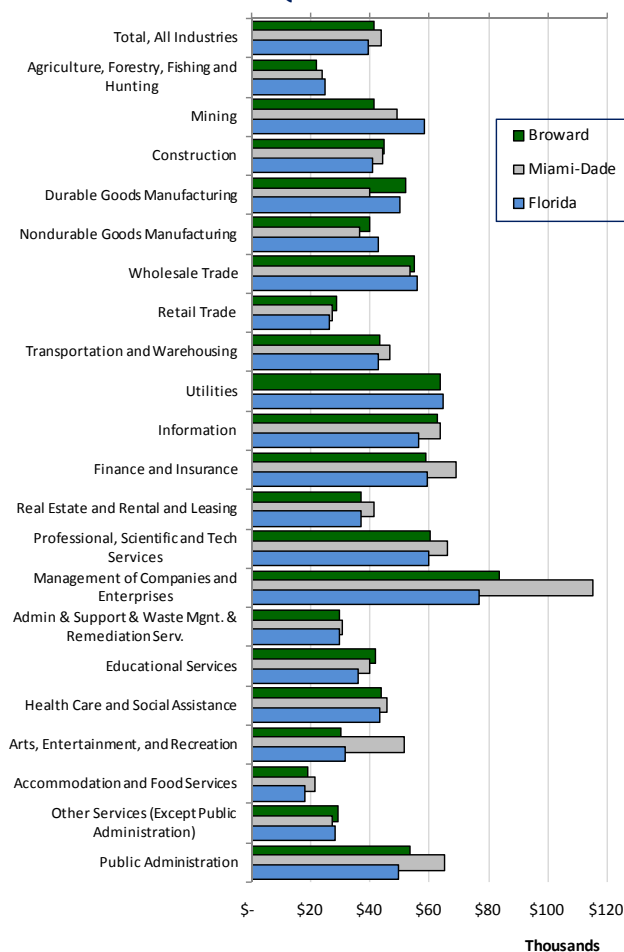
Source: Florida Agency for Workforce Innovation

## Average Annual Wage, All Industries

	2008
Miami-Dade	\$43,788
Broward	\$41,248
Palm Beach	\$42,220
Florida	\$39,292

Source: Florida Agency for Workforce Innovation

## Average Annual Wage by Industry 3rd Quarter 2008



Source: Florida Agency for Workforce Innovation

## Miami-Dade Employment by Selected Industries (Average Monthly Employment)



\* Data for 2009 are year-to-date averages through March.

Source: Florida Agency for Workforce Innovation

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## Port of Miami Quarterly Cruise Ship Passengers

	1st Qtr	2nd Qtr	3rd Qtr	4th Qtr	Annual (YTD)	Yr/Yr Change
2002	1,071,683	855,334	817,481	980,893	3,725,391	
2003	1,233,670	937,743	808,308	892,203	3,871,924	3.9%
2004	1,051,339	847,408	705,169	905,578	3,509,494	-9.4%
2005	1,070,464	878,507	747,699	911,948	3,608,618	2.8%
2006	1,102,130	936,626	780,755	1,002,578	3,822,089	5.9%
2007	1,129,436	894,865	760,531	1,021,131	3,805,963	-0.4%
2008	1,262,397	949,100	905,577	1,102,447	4,219,521	10.9%
2009	1,263,765	-	-	-	1,263,765	

Sources: GMCVB, Port of Miami.

## Port of Miami/Miami International Airport Trade Volume

	Port Cargo		MIA International Cargo (Short Tons)		
	Short Tons	TEU's	Inbound	Outbound	Total Cargo
2003	9,002,359	1,041,483	884,688	559,614	1,444,302
2004	9,230,036	1,009,500	940,983	658,964	1,599,948
2005	9,473,852	1,054,462	905,452	676,919	1,582,371
2006	8,654,371	976,514	922,052	755,332	1,677,384
2007	7,835,132	884,945	959,144	816,925	1,776,069
2008	7,429,963	828,349	897,751	804,125	1,701,876

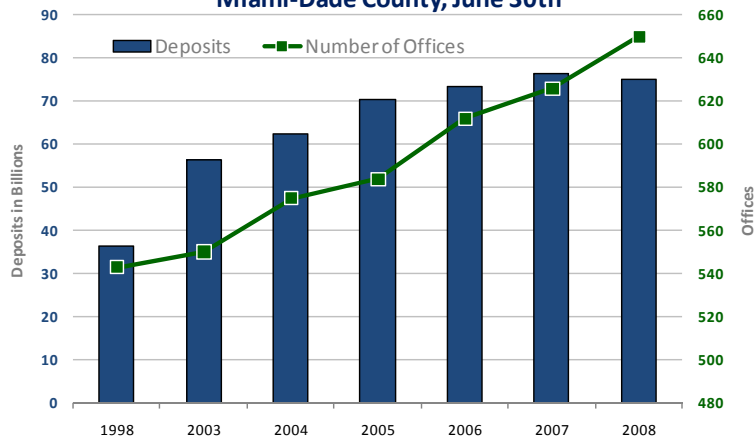
Source: Port of Miami, Miami International Airport (MIA)

## Miami-Dade County Taxable Sales (Millions of \$)

	2004	2005	2006	2007	2008
Autos & Accessories	5,340	5,951	6,213	5,750	4,745
Durables	3,030	3,568	3,905	3,760	3,457
Tourism & Recreation	6,351	6,957	7,381	7,527	7,563
Nondurables	9,816	10,783	11,915	12,554	12,569
Construction	1,923	2,228	2,734	2,337	1,824
Business Investment	6,339	6,932	7,651	7,420	6,975
Total	32,800	36,418	39,799	39,348	37,133
% Change of Total Sales (Real \$)	12%	7%	5%	-5%	-9%

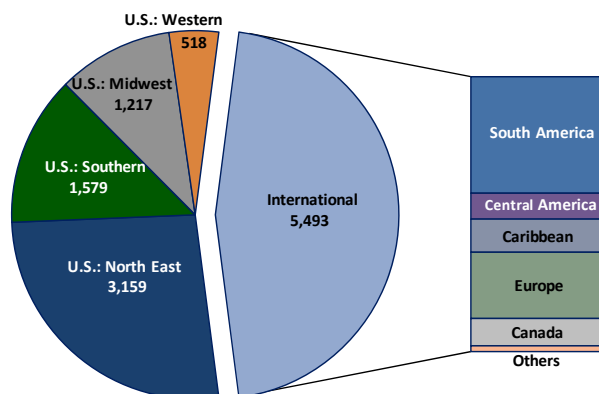
Source: Florida Legislature Office of Economic & Demographic Research.

## Deposits of all FDIC-Insured Institutions Miami-Dade County, June 30th



Source: Federal Deposit Insurance Corporation Summary of Deposits

## Miami-Dade Visitor's Origins, 2007 ('000s)



Source: Synovate for the Greater Miami Convention & Visitors Bureau.

Note: Study included visitors staying at least 1 night in the Greater Miami Area.

## Miami International Airport Passenger Arrivals

	Domestic	International	Total
2003	7,889,363	6,927,354	14,816,717
2004	8,036,981	7,307,409	15,344,390
2005	8,327,521	7,184,120	15,511,641
2006	8,811,650	7,455,458	16,267,108
2007	9,025,732	7,863,890	16,889,622
2008	8,892,542	8,149,108	17,041,650

Source: Miami International Airport

## Miami-Dade County Taxable Value (Millions of \$)

	Sept 30	2003	2004	2005	2006	2007
Residential	99,013	116,239	139,614	169,867	215,573	
Commercial/Industrial	30,576	33,758	38,815	47,406	57,763	
Government/Institutional	12,773	13,853	15,207	17,847	20,905	
Personal Property	14,081	14,131	14,189	14,623	14,958	
Value of Taxable Property	156,443	177,982	207,826	249,744	309,198	

Source: Miami-Dade County Property Appraiser.

## Miami-Dade County Realtor Sales & Median Price

	Single Family Homes		Condominiums	
	Average Sales/Mo.	Median Price	Average Sales/Mo.	Median Price
2005	918	350,000	1,084	256,325
2006	724	375,125	819	259,083
2007	441	377,842	481	271,983
2008	365	287,258	382	239,367
2009*	457	203,067	437	148,733

\* Year-to-date data through March.

Source: Florida Association of Realtors

These tables have been prepared by the:

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